A. Drew Ferguson IV

(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

IN THE HOUSE OF REPRESENTATIVES

Mr. FERGUSON introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Prohibiting IRS Financial Surveillance Act".

1 **SEC. 2. PROHIBITION ON NEW REQUIREMENTS TO REPORT**
2 **BANK ACCOUNT DEPOSITS AND WITH-**
3 **DRAWALS.**

4 The Secretary of the Treasury (including any dele-
5 gate of the Secretary) may not require any financial insti-
6 tution to report the inflows or out-flows (or any similar
7 amount, whether on a transaction or aggregate basis) of
8 any account maintained by such institution, except to the
9 extent that such reporting is required under any program,
10 or other provision of law, as in effect on January 1, 2023.