

117TH CONGRESS
1ST SESSION

H. R. _____

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

IN THE HOUSE OF REPRESENTATIVES

M _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prohibiting IRS Fi-
5 nancial Surveillance Act”.

6 **SEC. 2. PROHIBITION ON NEW REQUIREMENTS TO REPORT**

7 **BANK ACCOUNT DEPOSITS AND WITH-**
8 **DRAWALS.**

9 The Secretary of the Treasury (including any dele-
10 gate of the Secretary) may not require any financial insti-

1 tution to report the inflows or out-flows (or any similar
2 amount, whether on a transaction or aggregate basis) of
3 any account maintained by such institution, except to the
4 extent that such reporting is required under any program,
5 or other provision of law, as in effect on the date of the
6 enactment of this Act.